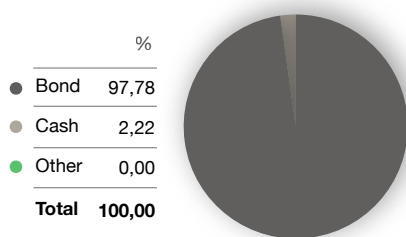




Investment Strategy

The Ostrica US Investment Grade Corp Fund predominantly invests in corporate bonds issued by companies in the United States. Ostrica mostly invests in corporate debt that has a public listed equity arm or market traded CDS. We use forward looking models to calculate the probability of default and a fair value spread of the bonds in the universe. ETFs are being used for tactical asset allocation purposes: active duration management, active spread management & active management of liquidity premia. Using these principles of strong risk management, the fund provides a very stable investment in US investment grade corporate bonds.

Asset Allocation



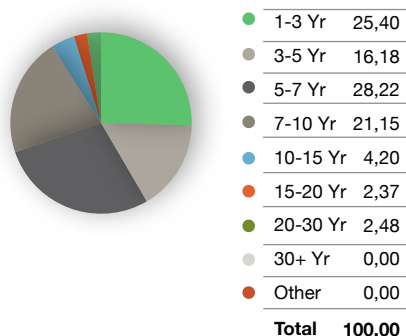
Top 10 Holdings

GE Capital European Funding Unlimited Co 4.63%	1,86
Walgreens Boots Alliance Inc 2.13%	1,66
Fairfax Financial Holdings Ltd 2.75%	1,64
Celanese US Holdings LLC 1.25%	1,57
Broadcom Corp / Broadcom Cayman Finance Ltd 3.88%	1,47
Jefferies Financial Group Inc 5.50%	1,46
Motorola Solutions Inc 3.50%	1,41
Fresenius Medical Care US Finance II Inc 5.88%	1,41
Capital One Financial Corp 3.20%	1,39
PVH Corp 7.75%	1,36

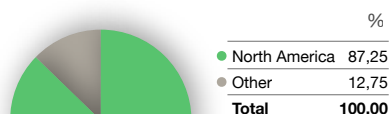
Key Facts

Base Currency	Euro
Firm Name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0,75
Inception Date	12/2/2014
Yield to Maturity	0,97
Modified Duration	0,40
Fund Size	16.338.189,3
ISIN	NL0010649760
Latest Dividend	0,28
Latest Dividend Date	2/7/20
Global Category	US Fixed Income

Maturity Allocation



Region Allocations



Performance Annualized

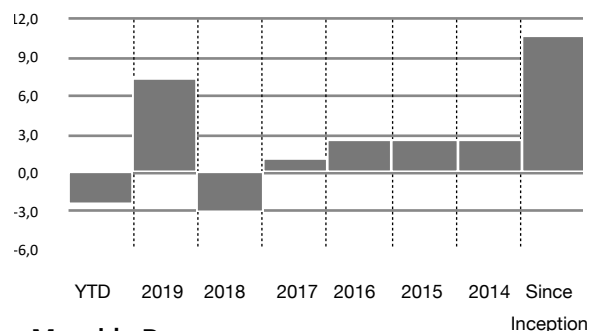
Time Period: Since Inception to 31/08/2020

Return	1,59
Max Drawdown	-13,39
Std Dev	3,67
Sharpe Ratio	0,56
Beta	0,21
Sortino Ratio	0,68
Skewness	-0,64

Investment Growth Time Period: 2/12/2014 to 31/08/2020



Yearly Returns ● US Investment Grade Corp Fund



Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	0,5	-1,0	-9,6	4,3	1,2	1,8	1,0	0,1					-2,4
2019	0,9	0,0	1,3	0,4	0,5	1,2	1,0	0,7	0,2	-0,1	0,4	0,3	7,5
2018	-1,8	0,4	0,6	0,5	0,8	-0,5	0,0	0,0	-0,2	0,2	-0,5	-0,6	-3,1
2017	0,4	0,3	0,1	0,4	0,4	-0,3	0,0	0,3	0,4	0,5	-1,1	0,1	1,1
2016	0,4	0,4	1,3	0,7	-0,1	1,2	0,0	-0,3	0,1	-0,5	-1,7	0,3	2,5
2015	4,3	-0,8	1,3	0,0	-0,8	-0,6	1,9	-0,1	0,0	0,2	0,0	-0,9	2,6
2014	-	-	0,3	0,2	0,7	0,1	0,4	0,9	-0,4	0,4	0,2	1,1	2,5