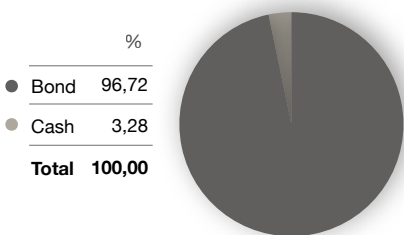




Investment Strategy

The Ostrica US Government Bond Fund predominantly invests in government bonds issued by the United States and its subsidiary agencies. Ostrica uses forward looking models to calculate the probability of interest rate moves across the yield curve and actively manages the duration of the fund accordingly. The USD exposure is hedged to Euro using currency futures, but we can profit from price changes of the dollar against the Euro. Using a model which tracks FX developments we can identify strong trends and exploit these by (partly) open up the hedge. Using these principles of strong risk management, the fund provides a very stable investment in US government bonds with upside potential.

Asset Allocation



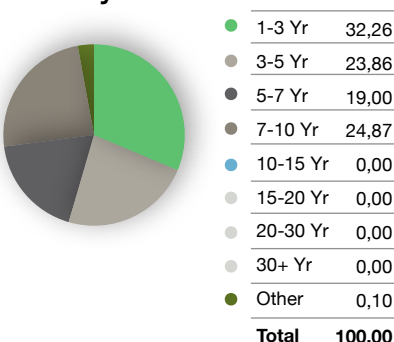
Top 10 Holdings

	Portfolio Weighting %
United States Treasury Inflation Indexed Bonds 2.38%	5,03
United States Treasury Note/Bond 2.25%	4,89
United States Treasury Note/Bond 5.25%	4,63
United States Treasury Note/Bond 1.50%	4,32
United States Treasury Note/Bond 2.13%	4,21
United States Treasury Note/Bond 2.00%	3,99
United States Treasury Note/Bond 1.88%	3,90
United States Treasury Note/Bond 6.25%	3,83
United States Treasury Inflation Indexed Bonds 0.63%	3,78
United States Treasury Note/Bond 2.25%	3,76

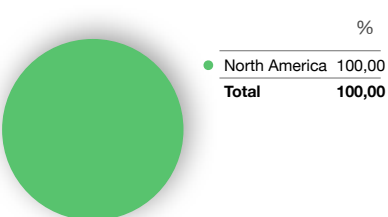
Key Facts

Base Currency	Euro
Firm Name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0,75
Inception Date	27/2/2014
Yield to Maturity	-0,73
Modified Duration	-0,01
Fund Size	20.744.482,76
ISIN	NL0010649745
Global Category	US Fixed Income

Maturity Allocation



Region Allocations

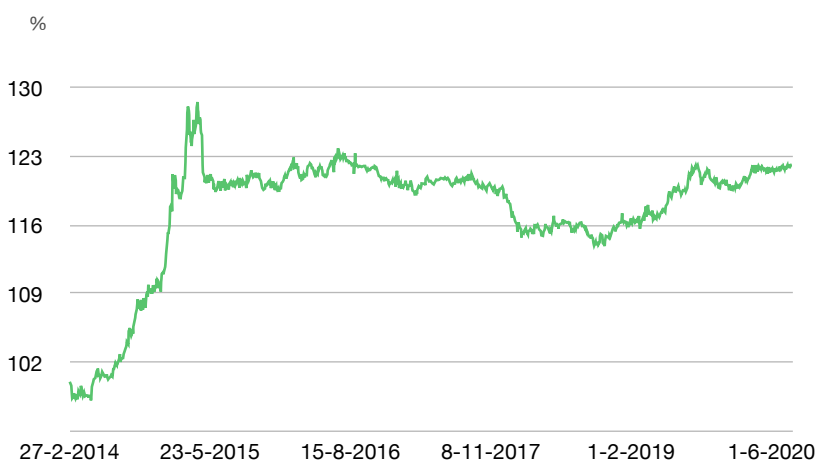


Performance Annualized

Time Period: Since Inception to 31/08/2020

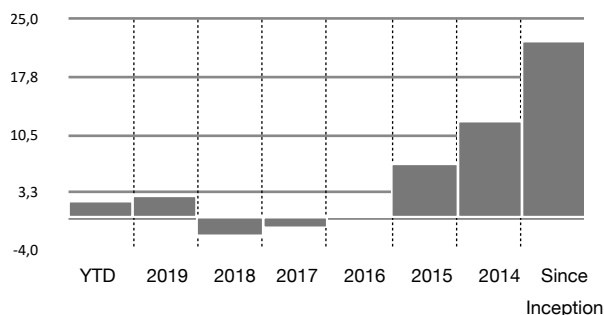
Return	3,12
Max Drawdown	-11,46
Std Dev	4,58
Sharpe Ratio	0,78
Beta	0,39
Sortino Ratio	1,16
Skewness	0,52

Investment Growth Time Period: 27/2/2014 to 31/08/2020



● Ostrica US Government Bond Fund

Yearly Returns



Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	1,0	0,3	0,5	-0,1	-0,2	0,1	0,2	0,2					2,0
2019	0,2	-0,5	1,3	0,4	1,7	0,6	0,1	1,8	-0,6	-0,2	-0,5	-0,5	2,8
2018	-2,4	-0,3	0,2	-0,3	0,8	-0,2	-0,5	0,3	-1,0	0,1	0,2	1,0	-2,1
2017	-0,2	-0,1	0,2	0,2	0,2	-0,4	-0,0	0,6	-0,9	0,2	-0,9	-0,0	-1,2
2016	1,5	0,4	-0,0	-0,4	-0,4	1,5	-0,0	-0,6	-	-0,2	-0,9	-0,2	0,6
2015	8,0	-0,1	4,8	-4,2	-0,5	-0,4	0,0	0,2	0,5	-0,4	-0,3	-0,5	6,8
2014	-	-	-0,9	-0,5	2,4	-0,6	1,7	2,1	3,2	1,4	0,9	2,0	12,1