

Ostrica US Government Bond

Portfolio Date: 1/31/2020

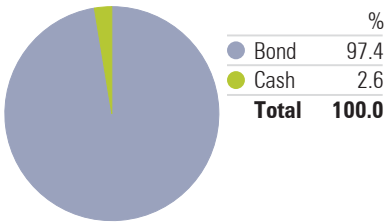


Investment Strategy

The Ostrica US Government Bond Fund predominantly invests in government bonds issued by the United States and its subsidiary agencies. Ostrica uses forward looking models to calculate the probability of interest rate moves across the yield curve and actively manages the duration of the fund accordingly. The USD exposure is hedged to Euro using currency futures, but we can profit from price changes of the dollar against the Euro. Using a model which tracks FX developments we can identify strong trends and exploit these by (partly) open up the hedge. Using these principles of strong risk management, the fund provides a very stable investment in US government bonds with upside potential.

Asset Allocation

Portfolio Date: 1/31/2020



Top 10 Holdings

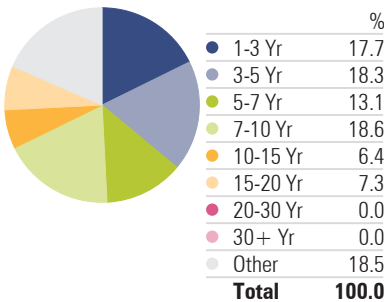
Security	Portfolio Weighting %
United States Treasury Bonds 5%	7.20
United States Treasury Notes 2%	5.43
United States Treasury Notes 1.88%	4.89
United States Treasury Notes 2%	4.58
United States Treasury Notes 2.25%	4.47
United States Treasury Bonds 5.25%	4.29
United States Treasury Notes 1.5%	4.04
United States Treasury Notes 2.12%	4.02
United States Treasury Notes 2%	3.83
United States Treasury Bonds 6.25%	3.51

Key Facts

Base Currency	Euro
Firm Name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0.75
Inception Date	2/27/2014
Yield to Maturity	1.64
Modified Duration	4.55
Fund Size	22,570,148.64
ISIN	NL0010649745
Global Category	US Fixed Income

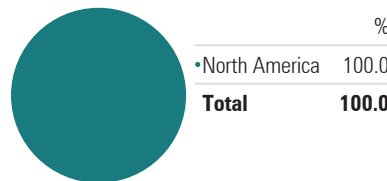
Maturity Allocation

Portfolio Date: 1/31/2020



Region Allocation

Portfolio Date: 1/31/2020



Performance Annualized

Time Period: Since Inception to 1/31/2020

Return	3.26
Max Drawdown	-11.46
Std Dev	5.67
Sharpe Ratio	0.89
Beta	0.25
Sortino Ratio	1.14
Skewness	0.64

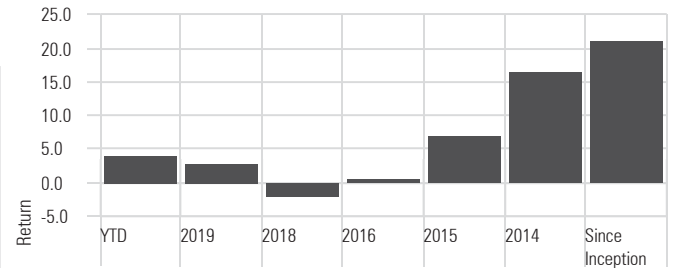
Investment Growth

Time Period: 2/28/2014 to 1/31/2020



—Ostrica US Government Bond

Yearly Returns



■Ostrica US Government Bond (Total)

Monthly Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	1.0												1.0
2019	0.2	-0.5	1.3	-0.4	1.7	0.6	0.1	1.8	-0.6	-0.2	-0.5	-0.5	2.8
2018	-2.4	-0.3	0.2	-0.3	0.8	-0.2	-0.5	0.3	-1.0	0.1	0.2	1.0	-2.1
2017	-0.2	-0.1	0.2	0.2	0.2	-0.4	0.0	0.6	-0.9	0.2	-0.9	0.0	-1.2
2016	1.5	0.4	0.0	-0.4	-0.4	1.5	0.0	-0.6	—	-0.2	-0.9	-0.2	0.6
2015	8.0	-0.1	4.8	-4.2	-0.5	-0.4	0.0	0.2	0.5	-0.4	-0.3	-0.5	6.8
2014	—	—	-0.9	-0.5	2.4	-0.6	1.7	2.1	3.2	1.4	0.9	2.0	12.1

Disclaimer - The value of your investment may fluctuate. Performance is historical and does not guarantee future results. Please visit www.Ostrica.com for more information, the Key Investor Information Document and the prospectus. Although the utmost care has been taken with this publication, errors and omissions cannot be entirely excluded. Ostrica therefore accepts no liability.

Source: Morningstar Direct