

Ostrica EU Investment Grade Corp Bond

Portfolio Date: 1/31/2020

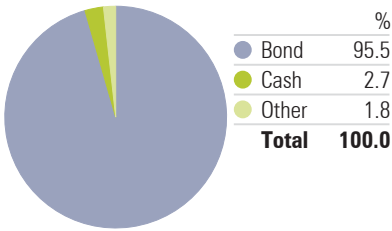


Investment Strategy

The Ostrica EU Investment Grade Corp Fund predominantly invests in corporate bonds issued by companies from the Eurozone. Ostrica mostly invests in corporate debt that has a public listed equity arm or market traded CDS. We use forward looking models to calculate the probability of default and a fair value spread of the bonds in the universe. ETFs are being used for tactical asset allocation purposes: active duration management, active spread management & active management of liquidity premia. Using these principles of strong risk management, the fund provides a very stable investment in European investment grade corporate bonds.

Asset Allocation

Portfolio Date: 1/31/2020



Top 10 Holdings

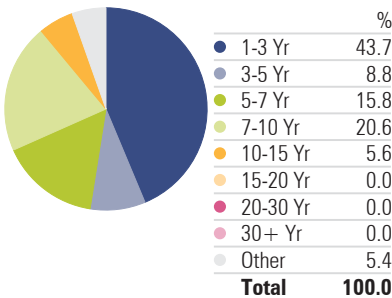
Company	Portfolio Weighting %
Innogy Finance BV 6.25%	3.51
Tesco plc 6.12%	2.78
Fiat Chrysler Finance Europe 4.75%	2.21
Vale S.A. 3.75%	2.21
DXC Technology Company 1.75%	2.07
B.A.T. International Finance p.l.c. 2.38%	2.07
Gaz Capital S.A. 5.34%	2.02
Fortum Oyj 2.25%	2.01
Electricite de France SA 5.62%	1.99
Commerzbank Aktiengesellschaft 4%	1.95

Key Facts

Base Currency	Euro
Firm Name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0.75
Inception Date	2/11/2014
Yield to Maturity	0.42
Modified Duration	4.11
Fund Size	12,386,798.51
ISIN	NL0010649778
Latest Dividend	0.31
Latest Dividend Date	8/1/2019
Global Category	Europe Fixed Income

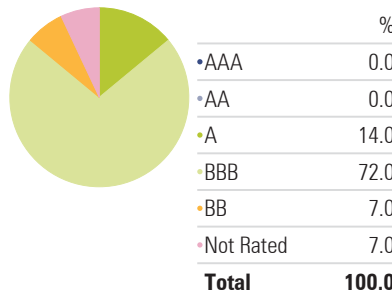
Maturity Allocation

Portfolio Date: 1/31/2020



Rating Allocation

Portfolio Date: 8/31/2019



Performance Annualized

Time Period: Since Inception to 1/31/2020

Return	1.30
Max Drawdown	-2.48
Std Dev	1.49
Sharpe Ratio	1.41
Beta	0.42
Sortino Ratio	1.65
Skewness	-1.08

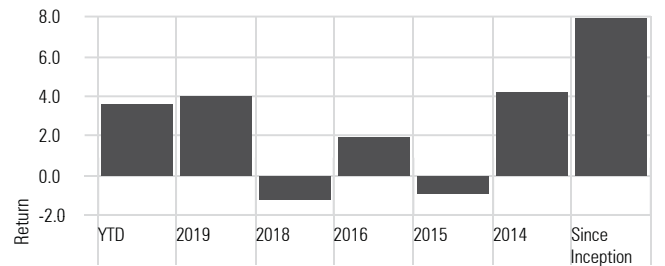
Investment Growth

Time Period: 2/12/2014 to 1/31/2020



—Ostrica EU Investment Grade Corp Bond

Yearly Returns



■Ostrica EU Investment Grade Corp Bond (Total)

Monthly Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-0.4												-0.4
2019	0.2	0.6	0.5	0.9	-0.7	0.7	0.7	-0.1	0.1	0.6	-0.2	0.6	4.0
2018	-0.1	-0.1	-0.2	0.0	-0.1	0.0	0.1	-0.1	0.0	0.0	-0.5	-0.1	-1.2
2017	-0.3	0.6	-0.3	0.1	0.1	-0.5	0.5	0.2	-0.1	0.4	-0.2	-0.2	0.2
2016	0.5	0.2	0.6	0.2	0.2	0.5	0.9	-0.6	—	-0.5	-0.4	0.2	1.9
2015	0.5	0.1	-0.3	-0.4	-0.1	-1.2	0.5	-0.4	-0.1	0.6	0.4	-0.4	-0.9
2014	—	—	0.1	0.8	0.8	0.6	0.4	0.6	0.3	0.1	0.2	0.4	4.3

Disclaimer - The value of your investment may fluctuate. Performance is historical and does not guarantee future results. Please visit www.Ostrica.com for more information, the Key Investor Information Document and the prospectus. Although the utmost care has been taken with this publication, errors and omissions cannot be entirely excluded. Ostrica therefore accepts no liability.

Source: Morningstar Direct