

Ostrica EU Government Bond

Portfolio Date: 1/31/2020

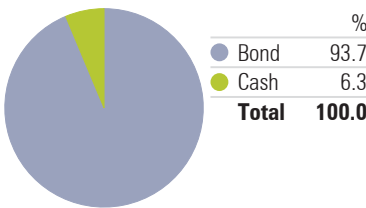


Investment Strategy

The Ostrica EU Government Bond Fund predominantly invests in government bonds issued by Eurozone based countries. Ostrica uses forward looking models to calculate the probability of interest rate rises across the yield curve and actively manages the duration of the fund accordingly. We monitor the various country CDS's continuously to take advantage of the spreads between Northern & Southern European countries. Using these principles of strong risk management, the fund provides a very stable investment in EU government bonds.

Asset Allocation

Portfolio Date: 1/31/2020



Top 10 Holdings

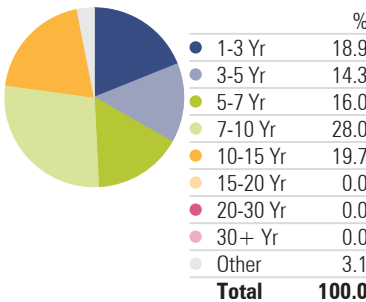
Country	Portfolio Weighting %
Italy (Republic Of)	6.61
Portugal (Republic Of)	4.47
Ireland (Republic Of)	4.03
Portugal (Republic Of)	3.96
France (Republic Of)	3.77
Spain (Kingdom of)	3.56
Republic of Finland	3.50
Spain (Kingdom of)	3.45
France (Republic Of)	3.39
United Kingdom of Great Britain and Northern Ireland	2.82

Key Facts

Base Currency	Euro
Firm Name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0.75
Inception Date	2/11/2014
Yield to Maturity	0.29
Modified Duration	6.04
Fund Size	15,822,044.34
ISIN	NL0010649752
Latest Dividend	0.22
Latest Dividend Date	8/1/2019
Global Category	Europe Fixed Income

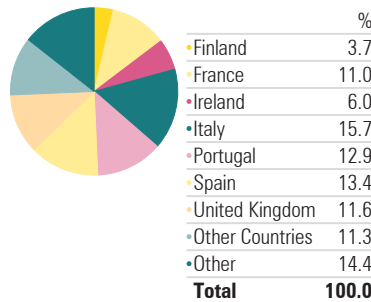
Maturity Allocation

Portfolio Date: 1/31/2020



Country Allocation

Portfolio Date: 1/31/2020



Performance Annualized

Time Period: Since Inception to 1/31/2020

Return	1.86
Max Drawdown	-5.56
Std Dev	2.81
Sharpe Ratio	1.04
Beta	0.47
Sortino Ratio	1.23
Skewness	-1.06

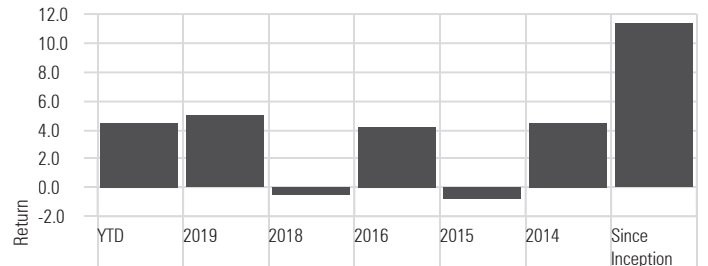
Investment Growth

Time Period: 2/12/2014 to 1/31/2020



— Ostrica EU Government Bond

Yearly Returns



■ Ostrica EU Government Bond (Total)

Monthly Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-0.5												-0.5
2019	0.5	0.0	0.4	0.3	0.1	1.0	0.9	0.7	0.7	0.4	-0.4	0.4	5.0
2018	-0.3	0.0	0.4	-0.2	-1.1	0.5	0.0	-0.8	0.4	0.0	0.2	0.4	-0.5
2017	-0.5	0.2	-0.2	0.0	0.1	-0.3	0.0	0.2	-0.2	0.3	-0.1	-0.2	-0.7
2016	1.6	0.7	0.3	-1.0	0.9	2.2	0.0	—	—	-0.4	-0.3	0.2	4.1
2015	0.5	0.8	0.8	-1.6	-1.2	-2.3	1.9	-1.0	1.2	0.9	0.3	-1.0	-0.8
2014	—	—	0.5	0.5	0.6	0.7	0.4	0.8	0.1	0.0	0.3	0.4	4.6

Disclaimer - The value of your investment may fluctuate. Performance is historical and does not guarantee future results. Please visit www.Ostrica.com for more information, the Key Investor Information Document and the prospectus. Although the utmost care has been taken with this publication, errors and omissions cannot be entirely excluded. Ostrica therefore accepts no liability.

Source: Morningstar Direct