

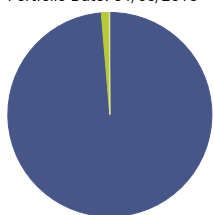


Investment Strategy

The Ostrica Developed Markets Equities Fund invests globally in stocks in developed markets, predominantly in the United States, Europe, the United Kingdom and Japan. The investment strategy is twofold: we manage a portfolio of stocks using a quant based multi-factor model and we run a futures overlay strategy using momentum and volatility models derived from futures trading models to protect the portfolio from heavy losses on world equity markets. Making use of the newest technology, smart algorithms and big data, we create outperforming equity portfolios with downside risk protection. This means our portfolio on average is 65% net invested and 35% net hedged. To create a hedged position for protection, we sell equity and currency futures contracts on major developed markets equity indices and currencies.

Asset Allocation

Portfolio Date: 31/08/2019



	%
• Stock	98.7
• Cash	1.2
• Other	0.1
Total	100.0

Top 10 Holdings

Portfolio Date: 31/08/2019

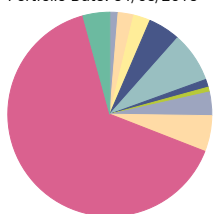
	Portfolio Weighting %
Amazon.com Inc	3.38
Alphabet Inc A	1.96
Mastercard Inc A	1.66
AT&T Inc	1.48
Procter & Gamble Co	1.20
Chevron Corp	1.12
Johnson & Johnson	1.08
Bank of America Corporation	1.08
Accenture PLC Class A	1.06
Wells Fargo & Co	1.00

Key Facts

Base Currency	Euro
Firm Name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	1.00
Inception Date	24/01/2014
Fund Size	143,282,766.43
ISIN	NL0010649729
Latest Dividend	0.18
Latest Dividend Date	01/08/2019
Global Category	Global Equity Large Cap

Equity Country Exposure (Top 10)

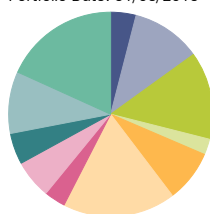
Portfolio Date: 31/08/2019



	%
• Australia	1.3
• Canada	2.5
• France	2.7
• Germany	5.1
• Japan	7.9
• Netherlands	1.3
• Norway	0.8
• Switzerland	3.7
• United Kingdom	5.7
• United States	64.8
• Other	4.3
Total	100.0

Equity Sectors

Portfolio Date: 31/08/2019



	%
• Basic Materials	4.0
• Consumer Cyclical	11.0
• Financial Services	13.9
• Real Estate	2.5
• Consumer Defensive	8.2
• Healthcare	17.9
• Utilities	3.4
• Communication Services	6.1
• Energy	4.9
• Industrials	9.8
• Technology	18.2
Total	100.0

Performance Annualized

Time Period: Since Inception to 31/08/2019

Return	8.95
Max Drawdown	-14.10
Std Dev	12.45
Sharpe Ratio	1.07
Beta	0.64
Sortino Ratio	1.26

Investment Growth

Time Period: 25/01/2014 to 31/08/2019



— Ostrica Equities Developed Markets

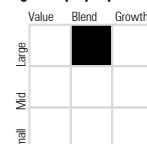
Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	8.2	3.4	2.0	3.0	-5.7	3.9	3.0	-1.3					17.2
2018	1.1	-0.8	-3.1	2.2	3.1	-0.6	2.5	1.3	0.2	-4.4	1.4	-9.3	-6.9
2017	-0.5	3.9	-0.4	0.0	-1.0	-1.3	-1.0	0.3	2.1	2.2	-0.3	0.8	4.8
2016	-3.0	0.9	1.1	-0.1	1.5	-3.6	2.3	0.1	-0.5	0.7	6.1	2.5	7.9
2015	5.7	5.9	3.4	-2.3	2.6	-2.4	0.8	-5.9	-1.2	5.3	3.6	-5.0	9.9
2014	—	2.3	0.3	0.4	3.9	0.3	-0.3	3.3	0.4	2.3	2.4	2.0	19.2

Morningstar Style Box

Portfolio Date: 31/08/2019

Morningstar Equity Style Box™



Market Cap

	%
Market Cap Giant %	48.1
Market Cap Large %	36.3
Market Cap Mid %	15.3
Market Cap Small %	0.2
Market Cap Micro %	0.1

Disclaimer - The value of your investment may fluctuate. Performance is historical and does not guarantee future results. Please visit www.Ostrica.com for more information, the Key Investor Information Document and the prospectus. Although the utmost care has been taken with this publication, errors and omissions cannot be entirely excluded. Ostrica therefore accepts no liability.